

GL - Income Statement

Powell Realty

Properties: Gornto Lakes Home Owners Association Inc - C/O J. Powell Enterprises PO Box 2581 Brandon, FL 33509

As of: Feb 2025

Accounting Basis: Cash

Level of Detail: Summary View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	Year to Month End
Operating Income & Expense		
Income		
Association Dues	13,509.66	22,259.66
Interest Income	0.72	1.41
Estoppel / Questionnaire Fee	0.00	175.00
Late Fees & Finance Charges	537.65	537.65
Transfer Fee Income	0.00	100.00
Other Income	3,848.00	3,848.00
Total Operating Income	17,896.03	26,921.72
Expense		
Maintenance/Improvement	0.00	187.50
ADMINISTRATIVE EXPENSE	-218.94	-218.94
Resident Screening	0.00	24.00
Permit/License	0.00	0.00
Accounting Expenses	100.00	100.00
Software License, Fees, & Upgrades	30.00	60.00
Legal Fees/Expenses	112.50	1,115.00
Contract Labor	89.07	815.97
Other Fees/taxes	0.00	61.25
Property management Fee	1,000.00	2,000.00
Property Insurance	2,844.55	5,689.10
Material - Contract Repair	0.00	76.48
Keys & Locks	7.88	7.88
Lift Station Maintenance	0.00	1,370.00
Landscaping- Monthly Service	650.00	1,300.00
Security Equipment & Camera Repairs	0.00	0.00
Utilities- Cable & Internet	78.48	156.96
Electric	166.46	166.46
Waste & Trash Removal	492.39	1,120.09
Water/Sewer	2,604.46	6,343.59
HOA & COA Fees	0.00	700.00
Trash Removal (Furniture/Trash/Misc. Items)	0.00	0.00
Total Operating Expense	7,956.85	21,075.34
NOI - Net Operating Income		
	9,939.18	5,846.38
Total Income	17,896.03	26,921.72
Total Expense	7,956.85	21,075.34
Net Income	9,939.18	5,846.38